

**AUDITOR'S REPORT**

NAME OF THE INSTITUTION : SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)

ADDRESS : RAMANAGUDA, Dist.-RAYAGADA, ORISSA, INDIA.

PERIOD OF AUDIT : 1<sup>st</sup> APRIL 2008 TO 31<sup>ST</sup> MARCH 2009.

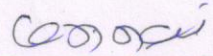
We have audited the Books of Accounts of the above Institution for the above period and prepared the attached **Consolidated** Receipt and Payment Account, Income & Expenditure Account and the Balance Sheet, which are dealt with this report as under:

01. We have obtained all the information and explanations which to the best of our knowledge were necessary for the purpose of our audit;
02. In our opinion, proper books of accounts as required by law have been maintained by the society as far as appears from our examination of the books;
03. The Balance sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts;
04. The Applicable Accounting Standards have been followed by the society in preparation of Annual Accounts.
05. In our opinion and to the best of our information and according to the explanation given to us, the accounts give a true and fair view;
06. In the case of the Balance sheet of the state of affairs of the society as at 31<sup>st</sup> March 2009.
07. In the case of the Income & Expenditure Accounts and Receipts & Payments Accounts of the society during the year on that date.
08. That the Institution is maintaining Books of Accounts separately for each Project besides General Fund Account.
09. A separate schedule -1 of Assets and Notes on Accounts Policy is attached with this report.
10. That the closing Balance of the Institution is Rs.1,40,172.00 as cash and Rs.2,19,433.02 as Bank balance.



Place : Rayagada  
Date : 13-04-09

For PATRO & CO.,  
Chartered Accountants

  
N. TRINATH RAO F.C.A.  
Partner  
MEM.No. 300-0552351

Signature of Chartered Accountant



**SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA.**

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2009

RECEIPTS	AMOUNT		AMOUNT	PAYMENTS	AMOUNT		AMOUNT
	Rs.	Ps.			Rs.	Ps.	
To Opening Balance	Cash	5,226.00	61,897.42	By <b>GENERAL EXPENSES :</b>			
	Bank	56,671.42		By Repayment of Loans			
To <b>GENERAL RECEIPTS :</b>			156,000.00	Current Year Loan-2008-09	156,000.00		206,100.00
To Loans & Borrowings				Previous Year Loan-2007-08	50,100.00		
To Donation & Local Contribution			390,004.00	By <b>Office Building Construction</b>			15,000.00
Membership Fees	50,000.00			Building materials (Const.)			
Members & Staff Contribution	157,654.00		4,009.00	By <b>Purchase of Asset</b>			6,000.00
Donation to Corpous fund	40,000.00			By <b>Bank Charges</b>			
Donation- Cash	88,150.00		68,423.00	By <b>EPF Expenses</b>			59,678.00
Donation- Kind	54,200.00			By <b>SRDTC, Ramanaguda</b>			
To Bank Interest-General & FC A/c			24,744.00	By <b>PROGRAMME EXPENSES :</b>			798,517.00
To <b>Misleneous income</b>				By <b>COMMUNITY HEALTH CARE</b>			
To <b>Employees Share</b>			782,523.00	Integrated Nutrition & Health			542,000.00
To <b>PROGRAMME RECEIPTS :</b>				Project (INHP-II)	787,147.00		
To <b>COMMUNITY HEALTH CARE</b>			424,470.00	AIDS Awareness Prog.	11,370.00		149,383.00
Integrated Nutrition & Health				By <b>OLD AGE CARE/HOME</b>			
Project (INHP-II)			9,843.00	Health care & Nutrition	232,000.00		590,430.00
CARE-India (Orissa)	781,537.00			Staff Remuneration	162,000.00		
Bank Interest	986.00		106,203.00	Recreation, Water, Electricity, HR, etc.	148,000.00		640,000.00
To <b>Shakti Rural Development</b>				By <b>CHILD LABOUR SPECIAL SCHOOL</b>			
Training Center, Ramanaguda			610,451.00	MDM, Salary, Health Care, Study			84,400.00
To Grant from SIRD-BLES-Malkangiri				Materials & Contigent Expenses	142,212.00		
To <b>CHILD LABOUR SPECIAL SCHOOL</b>			573,500.00	Additional MDM Expenses	7,171.00		79,256.00
Grant from (SWCL/NCLP)Rgda.	99,032.00			By <b>FORESTRY SECTOR PROG.</b>			
MDM Grant from Rayagada			52,000.00	Programme & Administrative			573,413.00
Municipality	7,171.00			expenses			
To <b>FORESTRY SECTOR PROG.</b>			72,800.00	K.Singpur FMU Area	360,000.00		7,000.00
JBIC sponsored OFSDP Project				Tikiri FMU Area	230,430.00		
Fund from DFO/DMU, Rayagada			480,000.00	By <b>Empowerment of Women Panchyatraj</b>			383,500.00
K.Singpur FMU Area	360,000.00			<b>Representatives Project(EWPR)</b>			
Tikiri FMU Area	250,451.00		52,000.00	Programme Expenses	440,500.00		84,400.00
To <b>STRENGTHEN OF PRIs</b>				Staff Remuneration	157,500.00		
Empowerment of Women Panchyatraj			72,800.00	Administrative expenses	42,000.00		573,413.00
Representatives Project(EWPR)				<b>Project Dakhyata Expenses</b>			
<b>DFID-OCSPP grant</b>			573,500.00	By <b>WOMEN EMPOWERMENT</b>			7,000.00
[DFID-OCSPP-PRIA]				(Micro finance Program-SHG)			
Research Study Grant from PRIA			12,000.00	Repayment of RG to RGVN	22,863.00		383,500.00
Project Dakhyata-Grant from UNDP				Processing Fee & Ser. Ch.-RGVN	10,137.00		
To <b>WOMEN EMPOWERMENT</b>			7,000.00	Administrative expenses	2,313.00		79,256.00
(Micro finance Program-SHG)				Purchase of Assets	38,100.00		
RG from RGVN, Bhubaneswar	500,000.00		668,295.00	Disburshment of RG	500,000.00		4,504,162.42
NRG from RGVN, Bhubaneswar	24,500.00			By <b>Youth Camp</b>			
Collection of RG from SHGs	31,500.00		12,000.00	By <b>Jeebika Project</b>			383,500.00
Service Charges from SHGs	17,500.00			Programme cost	248,000.00		
To <b>WETSH-II Project</b>			7,000.00	Administrative expenses	39,500.00		79,256.00
Adm. support from XIM-CENDERET				Working Cost	80,000.00		
To Grant from DSO, Collectorate			4,504,162.42	Asset purchase	16,000.00		359,605.02
To <b>JEEBIKA PROJECT</b>				By <b>Income Tax Deduction(TDS)</b>			
CSR FUND from Vedanta			668,295.00	By <b>Closing Balance</b>			4,504,162.42
Aluminium Ltd., Lanjigarah				Cash in Hand	140,172.00		
<b>TOTAL=</b>				Cash at Bank	219,433.02		
				<b>TOTAL=</b>			

For PATRO & CO.,  
Chartered Accountants

N. TRINATH RAO F.C.A

Partner

MEM.No. 300-0552651



21.13.04.09



**SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA.**

**COSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2009**

EXPENDITURE	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.	INCOME	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.
<b>To PROGRAMME EXPENSES :</b>			<b>By PROGRAMME RECEIPTS :</b>		
<b>To COMMUNITY HEALTH CARE</b>			<b>By COMMUNITY HEALTH CARE</b>		
Integrated Nutrition & Health Project (INHP-II)	787,147.00		Integrated Nutrition & Health Project (INHP-II)		
AIDS Awareness Prog.	11,370.00	798,517.00	CARE-India (Orissa)	781,537.00	
			Bank Interest	986.00	782,523.00
<b>To OLD AGE CARE/HOME</b>			<b>By Shakti Rural Development Training Center, Ramanaguda</b>		424,470.00
Health care & Nutrition	232,000.00		<b>By Grant from SIRD-BLES-Malkangiri</b>		9,843.00
Staff Remuneration	162,000.00		<b>By Grant from DSO, Collectorate</b>		7,000.00
Recreation, Water, Electricity, HR, etc.	148,000.00	542,000.00	<b>By CHILD LABOUR SPECIAL SCHOOL</b>		
<b>To CHILD LABOUR SPECIAL SCHOOL</b>			Grant from (SWCL/NCLP) Rgda.	99,032.00	
MDM, Salary, Health Care, Study Materials & Contigent Expenses	142,212.00		MDM Grant from Rayagada Municipality	7,171.00	106,203.00
Additional MDM Expenses	7,171.00	149,383.00	<b>By FORESTRY SECTOR PROG.</b>		
<b>To FORESTRY SECTOR PROG.</b>			JBIC sponsored OFSDP Project		
Programme & Administrative expenses			Fund from DFO/DMU, Rayagada		
K. Singpur FMU Area	360,000.00		K. Singpur FMU Area	360,000.00	
Tikiri FMU Area	230,430.00	590,430.00	Tikiri FMU Area	250,451.00	610,451.00
<b>To Empowerment of Women Panchyatraj</b>			<b>By Empowerment of Women Panchyatraj</b>		
Representatives Project(EWPR)			Representatives Project(EWPR)		
Programme Expenses	440,500.00		<b>DFID-OCSPP grant</b>		480,000.00
Staff Remuneration	157,500.00		[DFID-OCSPP-PRIA]		
Administrative expenses	42,000.00	640,000.00	Research Study Grant from PRIA		52,000.00
<b>To Project Dakhyata Expenses</b>		84,400.00	<b>By Project Dakhyata-Grant from UNDP</b>		72,800.00
<b>To WOMEN EMPOWERMENT</b>			<b>By WOMEN EMPOWERMENT</b>		
(Micro finance Program-SHG)			(Micro finance Program-SHG)		
Processing Fee & Ser. Ch.-RGVN	10,137.00		NRG from RGVN, Bhubaneswar	24,500.00	
Administrative expenses	2,313.00	12,450.00	Service Charges from SHGs	17,500.00	42,000.00
			<b>By WETSH-II Project</b>		
<b>To Youth Camp</b>		7,000.00	Adm. support for SHG Federation building Prog. from XIM-CENDERET		12,000.00
<b>To Jeebika Project</b>			<b>By JEEBIKA PROJECT</b>		
Programme cost	248,000.00		CSR FUND from Vedanta		
Administrative expenses	39,500.00		Aluminium Ltd., Lanjigarh		668,295.00
Working Cost	80,000.00	367,500.00	<b>GENERAL RECEIPTS :</b>		
<b>GENERAL EXPENSES :</b>			<b>By Donation &amp; Local Contribution</b>		
<b>To Bank Charges</b>		1,780.40	Membership Fees	50,000.00	
<b>To EPF Expenses</b>		59,678.00	Members & Staff Contribution	157,654.00	
<b>To SRDTC, Ramanaguda</b>		8,100.00	Donation to Corpous fund	40,000.00	
			Donation- Cash	88,150.00	
<b>To Depreciation</b>		36,588.35	Donation- Kind	54,200.00	390,004.00
			<b>By Bank Interest-General &amp; FC A/c</b>		4,009.00
<b>To Excess Income over Expenditure</b>		456,938.25	<b>By Miscellaneous income</b>		68,423.00
			<b>By Employees Share</b>		24,744.00
<b>TOTAL =</b>		3,754,765.00	<b>TOTAL =</b>		3,754,765.00

Place : Rayagada,  
Date :

13-04-09



**For PATRO & CO.,**  
Chartered Accountants

*(Signature)*  
**N. TRINATH RAO F.C.A**  
Partner  
'MEM.No. 300-055265'



**SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA.**  
**CONSOLIDATED BALANCE SHEET AS ON 31-03-2009**

LIABILITIES	AMOUNT		AMOUNT		ASSETS	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
<b>CAPITAL FUND :</b>					<b>FIXED ASSETS :</b>				
Opening Balance	954,877.37				Land			10,000.00	
Add: Excess of Income over Expenditure	<u>456,938.25</u>		1,411,815.62		Building	527,750.00			
					Less: Depreciation (2.5%)	13,193.75			
					Add: Current Year (2007-08)	<u>15,000.00</u>		529,556.25	
<b>Loans &amp; Borrowings</b>					<b>OTHER ASSETS :</b>				
Returnable Grant of RGVN, BBSR.			477,137.00		Library Books			31,837.95	
					Cycles	7,540.20			
					Furniture	6,831.00			
					Camera	998.10			
					Equipments	9,832.50			
					Computer	28,125.00			
					Stabilizer & HP Printer-1010	12,150.00			
					HP Lasser Printer-3020	12,500.00			
					Black Board	900.00			
					Fan	954.00			
					TV set & Wood Cover Box	8,408.70			
					CD Player & Stabilizer	4,005.00			
					Two Wheeler- Bajaj CT 100	32,116.50			
					Two Wheeler-TVS Star	29,385.00			
					LCD Projector	49,500.00			
					Add: Amplifier &	2,000.00			
					Cord less Mouth Piece	500.00			
					Sony Handycam-DCR HC 38 E	16,100.00			
					Sony Digital Camera-DSC-W35	<u>12,100.00</u>			
					Less: Depreciation (10%)	<u>23,394.60</u>		210,551.40	
					Add: HP Office Jet-J3608			6,000.00	
					Type Institute Assets			51,500.00	
					Old Home Assets			71,875.00	
					Jeebika Project Assets:				
					Furniture & Fixtures			16,000.00	
					Micro Finance Project Assets:				
					Two Wheeler-Hero Handa	36,100.00			
					Cycle-1 no.	<u>2,000.00</u>		38,100.00	
					OB - IT TDS (2007-08)	<u>16,171.00</u>			
					Add-Current Year(2008-09)	<u>79,256.00</u>		95,427.00	
					Receivables Returnable Grant from SHGs			468,500.00	
					Closing Balance				
					Cash in Hand	140,172.00			
					Cash at Bank	<u>219,433.02</u>		359,605.02	
<b>Total =</b>			<b>1,888,952.62</b>		<b>Total =</b>			<b>1,888,952.62</b>	

Place : Rayagada,  
Date : 13-04-09



**For PATRO & CO.,**  
Chartered Accountants

*(Signature)*  
**N. TRINATH RAO F.C.A.**  
Partner  
'MEM.No. 300-055265'



**SCHEDULE-1**

**SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION(SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA**

**SCHEDULE OF ASSETS AS ON 31.03.2009**

**(Amount in Rs.)**

SCHEDULE OF ASSETS AS ON 31.03.2009							(Amount in Rs.)	
NAME OF THE ASSET	Opening Balance	Addition	Written Off	Total	% of Depreciation	Depreciation	Closing Balance	Remarks
1	2	3	4	5	6	7	8	9
FIXED ASSETS :								
Land	10000.00	0.00	0.00	10000.00	0.00	0.00	10000.00	Nil
Building	527750.00	0.00	0.00	527750.00	2.50	13193.75	514556.25	Nil
Add. Current year(2008-09)		15000.00	0.00	15000.00	0.00	0.00	15000.00	Nil
OTHER ASSETS :								
Library Books	31837.95	0.00	0.00	31837.95	0.00	0.00	31837.95	Govt. Sponsered Assets
Cycles	7540.20	0.00	0.00	7540.20	10.00	754.02	6786.18	Nil
Furniture	6831.00	0.00	0.00	6831.00	10.00	683.10	6147.90	Nil
Camera	998.10	0.00	0.00	998.10	10.00	99.81	898.29	Nil
Equipments	9832.50	0.00	0.00	9832.50	10.00	983.25	8849.25	Nil
Computer	28125.00	0.00	0.00	28125.00	10.00	2812.50	25312.50	Nil
Stabilizer & HP Printer-1010	12150.00	0.00	0.00	12150.00	10.00	1215.00	10935.00	Nil
Black Board	900.00	0.00	0.00	900.00	10.00	90.00	810.00	Nil
Fan	954.00	0.00	0.00	954.00	10.00	95.40	858.60	Nil
TV Set & Cover	8408.70	0.00	0.00	8408.70	10.00	840.87	7567.83	Nil
CD Player & Stabilizer	4005.00	0.00	0.00	4005.00	10.00	400.50	3604.50	Nil
Two Wheeler-Bajaj CT 100	32116.50	0.00	0.00	32116.50	10.00	3211.65	28904.85	Nil
Two Wheeler-TVS Star	29385.00	0.00	0.00	29385.00	10.00	2938.50	26446.50	Nil
LCD Projector	49500.00	0.00	0.00	49500.00	10.00	4950.00	44550.00	Nil
HP Lasser Printer-3020	12500.00	0.00	0.00	12500.00	10.00	1250.00	11250.00	Nil
Sony Handycam-DCR HC 38E	16100.00	0.00	0.00	16100.00	10.00	1610.00	14490.00	Nil
Soney Digital Camera-DSC-W35	12100.00	0.00	0.00	12100.00	10.00	1210.00	10890.00	Nil
Amplifier	2000.00	0.00	0.00	2000.00	10.00	200.00	1800.00	Nil
Cord Less Mounth Piece	500.00	0.00	0.00	500.00	10.00	50.00	450.00	Nil
Add: Current Year 2008-09								
Add : HP OfficeJet J3608	0.00	6000.00	0.00	6000.00	0.00	0.00	6000.00	Nil
TYPE INSTITUTE ASSETS :								
Type Writers	35000.00	0.00	0.00	35000.00	0.00	0.00	35000.00	Govt. Sponsered Assets, So Depreption is not Charged
Furniture	12500.00	0.00	0.00	12500.00	0.00	0.00	12500.00	
Steel Almirah	3000.00	0.00	0.00	3000.00	0.00	0.00	3000.00	
Black Board	1000.00	0.00	0.00	1000.00	0.00	0.00	1000.00	
OLD AGE HOME ASSETS :								
Cooking Utensils	7605.00	0.00	0.00	7605.00	0.00	0.00	7605.00	Govt. Sponsered Assets, So Depreption is not Charged
Equipments								
LG TV Set(1)-Rs. 7,300/-								
SEC Celling Fans(3) Rs. 1910/-								
Iron Bed(Cot)(25) Rs. 37500/-	46710.00	0.00	0.00	46710.00	0.00	0.00	46710.00	
Sleeping Materials	10000.00	0.00	0.00	10000.00	0.00	0.00	10000.00	
Furniture & Fixtures								
Table(1)- Rs. 2550/-								
Chairs(6)- Rs. 1800/-								
Steel Almirah(1)- Rs. 3210/-	7560.00	0.00	0.00	7560.00	0.00	0.00	7560.00	
JEEBIKA PROJECT ASSETS:08-09								
Table(2) @ Rs. 6000/-	0.00	12000.00	0.00	12000.00	0.00	0.00	12000.00	Nil
Chairs(8) @ Rs. 500/-	0.00	4000.00	0.00	4000.00	0.00	0.00	4000.00	Nil
MICRO FINANCE PROJECT								
Motor Cycle (Hero Honda)CD Deluxe	0.00	36100.00	0.00	36100.00	0.00	0.00	36100.00	Nil
Cycle-1 no.	0.00	2000.00	0.00	2000.00	0.00	0.00	2000.00	Nil
Total	926908.95	75100.00	0.00	1002008.95	0.00	36588.35	965420.60	

For PATRO & CO.,  
Chartered Accountants

N. TRINATH RAO F.C.A  
Partner  
(MEM.No. 300-055265)





## **NOTES TO ACCOUNTS/SCHEDULES/ACCOUNTS POLICIES**

Name : SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)

Address: Post. -Ramanaguda, Dist.-Rayagada, Orissa, India, Ph no.06856-225762, 225272.

PERIOD OF AUDIT : 1<sup>st</sup> APRIL 2008 TO 31<sup>ST</sup> MARCH 2009.

### **1. Methods of accounts :**

- a) The Institution is following standard accounting policies.
- b) The Institution is following cash accounting system.
- c) There is no change in accounting policies in comparison to previous year.
- d) The cashbook and ledgers maintained as per double accounting system.
- e) The assets, expenses and liabilities are accounted for an actual payment basis but not on accrual basis.

### **2. Fixed Assets :**

- a) The depreciation has been charged on the Assets during the period. The balances of assets, which are purchased out of Govt. Grant under various project shown at cost of acquisition, without charging any depreciation.
- b) Proper records have been maintained for the assets.

### **3. Income Recognition :**

- a) The Income of the Organisation is mainly from Grants, Membership Fees, Donation, Contributions, Bank interest and is utilized for the charitable purposes.

### **4. FCRA Obligation :**

- a) The Grants from foreign Sources, received are utilized as per the FCRA guidelines.
- b) The Interest accrued /received on foreign funds are credited to foreign Contribution account shown in FC-3 as Grants.

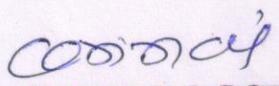
### **5. Income Tax Obligation :**

- a) The Organisation is following the rules and regulations of Income Tax Act and files annual returns in time.

### **6. Internal Control :**

- a) The Institution is following internal control system for cash disbursement by proper approvals.

**For PATRO & CO.,**  
**Chartered Accountants**

  
**N. TRINATH RAO F.C.A**  
**Partner**

**(MEM. No. 300-055265)**

Signature of the Chartered Accountant

Place : Rayagada

Date : 13-04-09

