

PATRO & CO.,
Chartered Accountants,
New Colony,
RAYAGADA – 756 001.
ORISSA (INDIA)

Phone (06856) 222288

AUDITOR'S REPORT

NAME OF THE INSTITUTION : SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)
ADDRESS : RAMANAGUDA, Dist.-RAYAGADA, ORISSA, INDIA.
PERIOD OF AUDIT : 1ST APRIL 2008 TO 31ST MARCH 2009.

We have audited the Books of Accounts of the above Institution for the above period and prepared the attached **Consolidated** Receipt and Payment Account, Income & Expenditure Account and the Balance Sheet, which are dealt with this report as under:

01. We have obtained all the information and explanations which to the best of our knowledge were necessary for the purpose of our audit;
02. In our opinion, proper books of accounts as required by law have been maintained by the society as far as appears from our examination of the books;
03. The Balance sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts;
04. The Applicable Accounting Standards have been followed by the society in preparation of Annual Accounts.
05. In our opinion and to the best of our information and according to the explanation given to us, the accounts give a true and fair view;
06. In the case of the Balance sheet of the state of affairs of the society as at 31st March 2009.
07. In the case of the Income & Expenditure Accounts and Receipts & Payments Accounts of the society during the year on that date.
08. That the Institution is maintaining Books of Accounts separately for each Project besides General Fund Account.
09. A separate schedule -1 of Assets and Notes on Accounts Policy is attached with this report.
10. That the closing Balance of the Institution is Rs.1,40,172.00 as cash and Rs.2,19,433.02 as Bank balance.



Place : Rayagada
Date : 13-04-09

For PATRO & CO.,
Chartered Accountants

N. TRINATH RAO F.C.A.
N. TRINATH RAO F.C.A.
Partner
(MEM. No. 300-055265)

Signature of Chartered Accountant

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA.

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2009

RECEIPTS	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.	PAYMENTS	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.
To Opening Balance Cash	5,226.00		By GENERAL EXPENSES :		
Bank	56,671.42	61,897.42	By Repayment of Loans	156,000.00	
To GENERAL RECEIPTS :		156,000.00	Current Year Loan-2008-09	50,100.00	206,100.00
To Loans & Borrowings			Previous Year Loan-2007-08		
To Donation & Local Contribution			By Office Building Construction		
Membership Fees	50,000.00		Building materials (Const.)		15,000.00
Members & Staff Contribution	157,654.00		By Purchase of Asset		6,000.00
Donation to Corpus fund	40,000.00		By Bank Charges		1,780.40
Donation- Cash	88,150.00		By EPF Expenses		59,678.00
Donation- Kind	54,200.00	390,004.00	By SRDTC, Ramanaguda		8,100.00
To Bank Interest-General & FC A/c		4,009.00	By PROGRAMME EXPENSES :		
To Misleneous income		68,423.00	By COMMUNITY HEALTH CARE		
To Employees Share		24,744.00	Integrated Nutrition & Health		
To PROGRAMME RECEIPTS :			Project (INHP-II)	787,147.00	
To COMMUNITY HEALTH CARE			AIDS Awareness Prog.	11,370.00	798,517.00
Integrated Nutrition & Health			By OLD AGE CARE/HOME		
Project (INHP-II)			Health care & Nutrition	232,000.00	
CARE-India (Orissa)	781,537.00	782,523.00	Staff Remuneration	162,000.00	
Bank Interest	986.00	424,470.00	Recreation,Water,Electricity,HR,etc.	148,000.00	542,000.00
To Shakti Rural Development		9,843.00	By CHILD LABOUR SPECIAL SCHOOL		
Training Center,Ramanaguda			MDM, Salary, Health Care, Study		
To Grant from SIRD-BLES-Malkangiri			Materials & Contigent Expenses	142,212.00	
To CHILD LABOUR SPECIAL SCHOOL			Additional MDM Expenses	7,171.00	149,383.00
Grant from (SWCL/NCLP)Rgda.	99,032.00		By FORESTRY SECTOR PROG.		
MDM Grant from Rayagada		106,203.00	Programme & Administrative		
Municipality	7,171.00		expenses		
To FORESTRY SECTOR PROG.			K.Singpur FMU Area	360,000.00	
JBIC sponsored OFSDP Project			Tikiri FMU Area	230,430.00	590,430.00
Fund from DFO/DMU, Rayagada			By Empowerment of Women Panchyatraj		
K.Singpur FMU Area	360,000.00	610,451.00	Representatives Project(EWPR)		
Tikiri FMU Area	250,451.00	480,000.00	Programme Expenses	440,500.00	
TO STRENGTHEN OF PRIs			Staff Remuneration	157,500.00	
Empowerment of Women Panchyatraj			Administrative expenses	42,000.00	640,000.00
Representatives Project(EWPR)			Project Dakhyata Expenses		84,400.00
DFID-OCSPP grant			By WOMEN EMPOWERMENT		
[DFID-OCSPP-PRIA]			(Micro finance Program-SHG)		
Research Study Grant from PRIA			Repayment of RG to RGVN	22,863.00	
Project Dakhyata-Grant from UNDP			Processing Fee & Ser. Ch.-RGVN	10,137.00	
To WOMEN EMPOWERMENT			Administrative expenses	2,313.00	
(Micro finance Program-SHG)			Purchase of Assets	38,100.00	
RG from RGVN,Bhubaneswar	500,000.00		Disbursement of RG	500,000.00	573,413.00
NRG from RGVN, Bhubaneswar	24,500.00		By Youth Camp		
Collection of RG from SHGs	31,500.00		By Jeebika Project		
Service Charges from SHGs	17,500.00	573,500.00	Programme cost	248,000.00	
To WETSH-II Project			Administrative expenses	39,500.00	
Adm. support from XIM-CENDERET		12,000.00	Working Cost	80,000.00	
To Grant from DSO,Collectorate		7,000.00	Asset purchase	16,000.00	383,500.00
To JEEBIKA PROJECT			By Income Tax Deduction(TDS)		79,256.00
CSR FUND from Vedanta			By Closing Balance		
Aluminium Ltd., Lanjigarah		668,295.00	Cash in Hand	140,172.00	
TOTAL=		4,504,162.42	Cash at Bank	219,433.02	359,605.02
			TOTAL=		4,504,162.42



13-04-09

For PATRO & CO.,
Chartered Accountants

N. TRINATH RAO F.C.A
Partner
MEM.No. 300-0552651

CO D O A S

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA.
COSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2009

EXPENDITURE	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.	INCOME	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.
To PROGRAMME EXPENSES :			By PROGRAMME RECEIPTS :		
To COMMUNITY HEALTH CARE Integrated Nutrition & Health Project (INHP-II)	787,147.00		By COMMUNITY HEALTH CARE Integrated Nutrition & Health Project (INHP-II)		
AIDS Awareness Prog.	11,370.00	798,517.00	CARE-India (Orissa) Bank Interest	781,537.00 986.00	782,523.00
To OLD AGE CARE/HOME			By Shakti Rural Development Training Center, Ramanaguda		
Health care & Nutrition	232,000.00		By Grant from SIRD-BLES-Malkangiri		424,470.00
Staff Remuneration	162,000.00		By Grant from DSO, Collectorate		9,843.00
Recreation, Water, Electricity, HR, etc.	148,000.00	542,000.00	By CHILD LABOUR SPECIAL SCHOOL Grant from (SWCL/NCLP)Rgda.	99,032.00	7,000.00
To CHILD LABOUR SPECIAL SCHOOL			MDM Grant from Rayagada Municipality	7,171.00	106,203.00
MDM, Salary, Health Care, Study Materials & Contingent Expenses	142,212.00		By FORESTRY SECTOR PROG.		
Additional MDM Expenses	7,171.00	149,383.00	JBIC sponsored OFSDP Project Fund from DFO/DMU, Rayagada		
To FORESTRY SECTOR PROG.			K. Singpur FMU Area	360,000.00	
Programme & Administrative expenses			Tikiri FMU Area	250,451.00	610,451.00
K. Singpur FMU Area	360,000.00		By Empowerment of Women Panchyatraj Representatives Project(EWPR)		
Tikiri FMU Area	230,430.00	590,430.00	DFID-OCSPP grant [DFID-OCSPP-PRIA]		480,000.00
To Empowerment of Women Panchyatraj Representatives Project(EWPR)			Research Study Grant from PRIA		52,000.00
Programme Expenses	440,500.00		By Project Dakhyata-Grant from UNDP		72,800.00
Staff Remuneration	157,500.00		By WOMEN EMPOWERMENT		
Administrative expenses	42,000.00	640,000.00	(Micro finance Program-SHG)		
To Project Dakhyata Expenses			NRG from RGVN, Bhubaneswar	24,500.00	
To WOMEN EMPOWERMENT			Service Charges from SHGs	17,500.00	42,000.00
(Micro finance Program-SHG)			By WETSH-II Project		
Processing Fee & Ser. Ch.-RGVN	10,137.00		Adm. support for SHG Federation building Prog. from XIM-CENDERET		
Administrative expenses	2,313.00	12,450.00	By JEEBIKA PROJECT		12,000.00
To Youth Camp		7,000.00	CSR FUND from Vedanta Aluminium Ltd., Lanjigarah		
To Jeebika Project			GENERAL RECEIPTS :		
Programme cost	248,000.00		By Donation & Local Contribution		
Administrative expenses	39,500.00		Membership Fees	50,000.00	
Working Cost	80,000.00	367,500.00	Members & Staff Contribution	157,654.00	
GENERAL EXPENSES :			Donation to Corpus fund	40,000.00	
To Bank Charges		1,780.40	Donation- Cash	88,150.00	
To EPF Expenses		59,678.00	Donation- Kind	54,200.00	390,004.00
To SRDTC, Ramanaguda		8,100.00	By Bank Interest-General & FC A/c		4,009.00
To Depreciation		36,588.35	By Miscellaneous income		68,423.00
To Excess Income over Expenditure		456,938.25	By Employees Share		24,744.00
TOTAL =		3,754,765.00	TOTAL =		3,754,765.00

Place : Rayagada,
Date :

13-04-09



For PATRO & CO.,
Chartered Accountants

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N. TRINATH RAO F.C.A.
Partner
/MEM. No. 300-0552651

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA.
CONSOLIDATED BALANCE SHEET AS ON 31-03-2009

LIABILITIES	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.	ASSETS	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.
CAPITALFUND :			FIXED ASSETS :		
Opening Balance	954,877.37		Land		10,000.00
Add: Excess of Income over Expenditure	<u>456,938.25</u>	1,411,815.62	Building	527,750.00	
			Less: Depreciation (2.5%)	13193.75	
			Add: Current Year (2007-08)	15,000.00	529,556.25
Loans & Borrowings			OTHER ASSETS :		
Returnable Grant of RGVN, BBSR.		477,137.00	Library Books		31,837.95
			Cycles	7,540.20	
			Furniture	6,831.00	
			Camera	998.10	
			Equipments	9,832.50	
			Computer	28,125.00	
			Stabilizer & HP Printer-1010	12,150.00	
			HP Lasser Printer-3020	12,500.00	
			Black Board	900.00	
			Fan	954.00	
			TV set & Wood Cover Box	8,408.70	
			CD Player & Stabilizer	4,005.00	
			Two Wheeler- Bajaj CT 100	32,116.50	
			Two Wheeler-TVS Star	29,385.00	
			LCD Projector	49,500.00	
			Add: Amplifier &	2,000.00	
			Cord less Mouth Piece	500.00	
			Sony Handycam-DCR HC 38 E	16,100.00	
			Sony Digital Camera-DSC-W35	12,100.00	
			Less: Depreciation (10%)	23,394.60	210,551.40
			Add: HP Office Jet-J3608		6,000.00
			Type Institute Assets		51,500.00
			Old Home Assets		71,875.00
			Jeebika Project Assets:		
			Furniture & Fixtures		16,000.00
			Micro Finance Project Assets:		
			Two Wheeler-Hero Handa	36,100.00	
			Cycle-1 no.	2,000.00	38,100.00
			OB - IT TDS (2007-08)	16,171.00	
			Add-Current Year(2008-09)	79,256.00	95,427.00
			Receivables Returnable Grant from SHGs		468,500.00
			Closing Balance		
			Cash in Hand	140,172.00	
			Cash at Bank	219,433.02	359,605.02
Total =		1,888,952.62	Total =		1,888,952.62

Place : Rayagada,
Date : 13-04-09



For PATRO & CO.,
Chartered Accountants

COO'DAY
N. TRINATH RAO F.C.A
Partner
MEM. No. 300-0552651

SCHEDULE-1
SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION(SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA
SCHEDULE OF ASSETS AS ON 31.03.2009

(Amount in Rs.)

NAME OF THE ASSET	Opening Balance	Addition	Written Off	Total	% of Depreciation	Depreciation	Closing Balance	Remarks
1	2	3	4	5	6	7	8	9
FIXED ASSETS :								
Land	10000.00	0.00	0.00	10000.00	0.00	0.00	10000.00	Nil
Building	527750.00	0.00	0.00	527750.00	2.50	13193.75	514556.25	Nil
Add. Current year(2008-09)		15000.00	0.00	15000.00	0.00	0.00	15000.00	Nil
OTHER ASSETS :								
Library Books	31837.95	0.00	0.00	31837.95	0.00	0.00	31837.95	Govt. Sponsored Assets
Cycles	7540.20	0.00	0.00	7540.20	10.00	754.02	6786.18	Nil
Furniture	6831.00	0.00	0.00	6831.00	10.00	683.10	6147.90	Nil
Camera	998.10	0.00	0.00	998.10	10.00	99.81	898.29	Nil
Equipments	9832.50	0.00	0.00	9832.50	10.00	983.25	8849.25	Nil
Computer	28125.00	0.00	0.00	28125.00	10.00	2812.50	25312.50	Nil
Stabilizer & HP Printer-1010	12150.00	0.00	0.00	12150.00	10.00	1215.00	10935.00	Nil
Black Board	900.00	0.00	0.00	900.00	10.00	90.00	810.00	Nil
Fan	954.00	0.00	0.00	954.00	10.00	95.40	858.60	Nil
TV Set & Cover	8408.70	0.00	0.00	8408.70	10.00	840.87	7567.83	Nil
CD Player & Stabilizer	4005.00	0.00	0.00	4005.00	10.00	400.50	3604.50	Nil
Two Wheeler-Bajaj CT 100	32116.50	0.00	0.00	32116.50	10.00	3211.65	28904.85	Nil
Two Wheeler-TVS Star	29385.00	0.00	0.00	29385.00	10.00	2938.50	26446.50	Nil
LCD Projector	49500.00	0.00	0.00	49500.00	10.00	4950.00	44550.00	Nil
HP Lasser Printer-3020	12500.00	0.00	0.00	12500.00	10.00	1250.00	11250.00	Nil
Sony Handycam-DCR HC 38E	16100.00	0.00	0.00	16100.00	10.00	1610.00	14490.00	Nil
Soney Digital Camera-DSC-W35	12100.00	0.00	0.00	12100.00	10.00	1210.00	10890.00	Nil
Amplifier	2000.00	0.00	0.00	2000.00	10.00	200.00	1800.00	Nil
Cord Less Mourt Piece	500.00	0.00	0.00	500.00	10.00	50.00	450.00	Nil
Add: Current Year 2008-09								
Add : HP OfficeJet J3608	0.00	6000.00	0.00	6000.00	0.00	0.00	6000.00	Nil
TYPE INSTITUTE ASSETS :								
Type Writers	35000.00	0.00	0.00	35000.00	0.00	0.00	35000.00	Govt. Sponsored Assets, So Deprriton is not Charged
Furniture	12500.00	0.00	0.00	12500.00	0.00	0.00	12500.00	
Steel Almirah	3000.00	0.00	0.00	3000.00	0.00	0.00	3000.00	
Black Board	1000.00	0.00	0.00	1000.00	0.00	0.00	1000.00	
OLD AGE HOME ASSETS :								
Cooking Utensils	7605.00	0.00	0.00	7605.00	0.00	0.00	7605.00	Govt. Sponsored Assets, So Deprriton is not Charged
Equipments								
LG TV Set(1)-Rs. 7,300/-								
SEC Ceiling Fans(3) Rs. 1910/-								
Iron Bed(Cot)(25) Rs. 37500/-	46710.00	0.00	0.00	46710.00	0.00	0.00	46710.00	Govt. Sponsored Assets, So Deprriton is not Charged
Sleeping Materials	10000.00	0.00	0.00	10000.00	0.00	0.00	10000.00	
Furniture & Fixtures								
Table(1)- Rs. 2550/-								
Chairs(6)- Rs. 1800/-								
Steel Almirah(1)- Rs. 3210/-	7560.00	0.00	0.00	7560.00	0.00	0.00	7560.00	
JEEBIKA PROJECT ASSETS:08-09								
Table(2) @ Rs. 6000/-	0.00	12000.00	0.00	12000.00	0.00	0.00	12000.00	Nil
Chairs(8) @ Rs. 500/-	0.00	4000.00	0.00	4000.00	0.00	0.00	4000.00	Nil
MICRO FINANCE PROJECT								
Motor Cycle (Hero Honda)CD Deluxe	0.00	36100.00	0.00	36100.00	0.00	0.00	36100.00	Nil
Cycle-1 no.	0.00	2000.00	0.00	2000.00	0.00	0.00	2000.00	Nil
Total	926908.95	75100.00	0.00	1002008.95	0.00	36588.35	965420.60	



Dt. 13-04-09

For PATRO & CO.,
Chartered Accountants

Comptd

N. TRINATH RAO F.C.A.

Partner

MEM. NO. 300-0552651

PATRO & CO.,
Chartered Accountants,
New Colony,
RAYAGADA – 756 001,
ORISSA, INDIA.

Phone: (06856) 222288

NOTES TO ACCOUNTS/SCHEDULES/ACCOUNTS POLICIES

Name : SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)

Address: Post. -Ramanaguda, Dist.-Rayagada, Orissa, India, Ph no.06856-225762, 225272.

PERIOD OF AUDIT : 1ST APRIL 2008 TO 31ST MARCH 2009.

1. Methods of accounts :

- a) The Institution is following standard accounting policies.
- b) The Institution is following cash accounting system.
- c) There is no change in accounting policies in comparison to previous year.
- d) The cashbook and ledgers maintained as per double accounting system.
- e) The assets, expenses and liabilities are accounted for an actual payment basis but not on accrual basis.

2. Fixed Assets :

- a) The depreciation has been charged on the Assets during the period. The balances of assets, which are purchased out of Govt. Grant under various project shown at cost of acquisition, without charging any depreciation.
- b) Proper records have been maintained for the assets.

3. Income Recognition :

- a) The Income of the Organisation is mainly from Grants, Membership Fees, Donation, Contributions, Bank interest and is utilized for the charitable purposes.

4. FCRA Obligation :

- a) The Grants from foreign Sources, received are utilized as per the FCRA guidelines.
- b) The Interest accrued /received on foreign funds are credited to foreign Contribution account shown in FC-3 as Grants.

5. Income Tax Obligation :

- a) The Organisation is following the rules and regulations of Income Tax Act and files annual returns in time.

6. Internal Control :

- a) The Institution is following internal control system for cash disbursement by proper approvals.

For PATRO & CO.,
Chartered Accountants

COO'Day
N. TRINATH RAO F.C.A.

Partner

MEM. No. 300-055265

Signature of the Chartered Accountant

Place : Rayagada

Date : 13-04-09

