

PATRO & CO.,  
Chartered Accountants,  
New Colony,  
RAYAGADA – 756 001.  
ORISSA (INDIA)

Phone (06856) 222288

### AUDITOR'S REPORT

NAME OF THE INSTITUTION : SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)

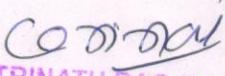
ADDRESS : RAMANAGUDA, Dist.-RAYAGADA, ORISSA, INDIA.

PERIOD OF AUDIT : 1<sup>st</sup> APRIL 2009 TO 31<sup>ST</sup> MARCH 2010.

We have audited the Books of Accounts of the above Institution for the above period and prepared the attached **Consolidated** Receipt and Payment Account, Income & Expenditure Account and the Balance Sheet, which are dealt with this report as under:

01. We have obtained all the information and explanations which to the best of our knowledge were necessary for the purpose of our audit;
02. In our opinion, proper books of accounts as required by law have been maintained by the society as far as appears from our examination of the books;
03. The Balance sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts;
04. The Applicable Accounting Standards have been followed by the society in preparation of Annual Accounts.
05. In our opinion and to the best of our information and according to the explanation given to us, the accounts give a true and fair view;
06. In the case of the Balance sheet of the state of affairs of the society as at 31<sup>st</sup> March 2010.
07. In the case of the Income & Expenditure Accounts and Receipts & Payments Accounts of the society during the year on that date.
08. That the Institution is maintaining Books of Accounts separately for each Project besides General Fund Account.
09. A separate schedule -I of Assets and Schedule-II on Notes on Accounts Policy is attached with this report.
10. That the closing Balance of the Institution is Rs.18, 934.00 as cash and Rs.3, 95,179.52 as Bank balance.

For PATRO & CO.,  
Chartered Accountants

  
N. TRINATH RAO F.C.A.  
PARTNER  
MEM. No. 300-055265

Signature of Chartered Accountant

Place : Rayagada  
Date : 15.06.10



SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA.  
CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2010

RECEIPTS	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.	PAYMENTS	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.
To Opening Balance Cash	140,172.00				
Bank	219,433.02	359,605.02			
<b>To PROGRAMME RECEIPTS :</b>			<b>By PROGRAMME EXPENSES :</b>		
To COMMUNITY HEALTH CARE			By COMMUNITY HEALTH CARE		
Integrated Nutrition & Health Project (INHP-II), CARE-India	176,766.00		Integrated Nutrition & Health Project (INHP-II)	184,766.00	
Bank Interest	264.00	177,030.00	CHIN For CHANGE Project	79,485.00	264,251.00
CHIN for CHANGE Project			By CBNRM Project A/C		22,140.00
Grant from CMAI, Bhubaneswar	79,485.00				
To OLD AGE CARE/HOME			<b>By OLD AGE CARE/HOME</b>		
Grant from MSJ&E, GOI (2008-09)			Health care & Nutrition	250,000.00	
			Administrative expenses	162,000.00	
<b>To SRTDC, Ramanaguda</b>		260,663.00	Recreation, Water, Electricity, HR, etc.	130,000.00	542,000.00
<b>To CHILD LABOUR SPECIAL SCHOOL</b>			<b>By SRTDC, Ramanaguda</b>		219,895.00
Grant from (SWCL/NCLP)Rgda.	102,340.00		By CHILD LABOUR SPECIAL SCHOOL		
MDM Grant from Rayagada			MDM, Hon., Health Care, Education		
Municipality	6,973.00	109,313.00	Materials & Contingent Expenses	81,224.00	
<b>To FORESTRY SECTOR PROG.</b>			Additional MDM Expenses	6,886.00	88,110.00
JICA sponsored OFSDP Project			By FORESTRY SECTOR PROG.		
Fund from DFO/DMU, Rayagada			Programme & Administrative expenses		
K.Singpur FMU Area	269,806.00		K.Singpur FMU Area	290,806.00	
Tikiri FMU Area	359,600.00	629,406.00	Tikiri FMU Area	359,600.00	650,406.00
<b>TO STRENGTHEN OF PRIs</b>			<b>By STRENGTHEN OF PRIs</b>		
EWPR Project A/C DFID-OCSPP-PRIA	160,000.00		PRI Capacity Building Prog. expenses		
PRI CB Grant from SIRD/DPO	266,721.00		BD-PRI Admin. Expenses	486,339.00	
Adm. support from XIM-CENDERET	21,000.00	447,721.00	<b>By WOMEN EMPOWERMENT</b>		492,339.00
<b>To WOMEN EMPOWERMENT</b>			(Micro finance Program-SHG)		
(Micro finance Program-SHG)			Refund of RG to RGVN	283,936.00	
Collection of RG from SHGs	288,000.00		Ser. Ch. to RGVN	56,064.00	
Service Charges from SHGs	65,200.00	353,200.00	Administrative expenses	9,136.00	354,136.00
<b>To JEEBIKA PROJECT</b>			<b>By JEEBIKA PROJECT</b>		
VAL CSR FUND for			Leaf Plate making	1,110,990.00	
JEEBIKA- Leaf Plate making	750,195.00		Pine Apple Cultivation	377,240.00	
Pine Apple & Bamboo Cultivation	377,240.00	1,127,435.00	Asset purchase	4,000.00	1,492,230.00
<b>To OTELP Project A/C</b>			<b>BY OTELP Project</b>		
Grant from ITDA, Gunupur	2,164,076.00		Administrative expenses	875,864.00	
Bank Interest	21,325.00	2,185,401.00	Programme Expenses	1,140,283.00	
<b>To Water &amp; Sanitation-TRUPTI</b>			Asset purchase-Bycycle	20,000.00	2,036,147.00
VAL CSR FUND for water supply			<b>By Water &amp; Sanitation-TRUPTI</b>		
<b>To GENERAL RECEIPTS :</b>			Programme expenses		
<b>To Donation &amp; Local Contribution</b>			<b>By GENERAL EXPENSES :</b>		
Membership Fees	60,000.00		By Purchase of Asset		240,000.00
Members & Staff Contribution			By Bank Charges		61,250.00
Donation to Corpus fund	185,000.00		By EPF Expenses		881.50
Donation- Cash	42,500.00	341,060.00	By Administrative expenses		65,987.00
Donation- Kind	53,560.00	12,892.00	By Income Tax Deduction(TDS)		15,980.00
<b>To Bank Interest-General &amp; FC A/c</b>			By Closing Balance		98,868.00
<b>To Income Tax TDS Refund</b>		17,470.00	Cash in Hand	18,934.00	
<b>To Misleneous income</b>		271,765.00	Cash at Bank	395,179.52	
<b>To EPF Employees Share</b>		28,688.00	<b>TOTAL=</b> For PATRO & CO.,		414,113.52
<b>TOTAL=</b>		7,058,734.02	Chartered Accountants		7,058,734.02



N. TRINATH RAO F.C.A.  
PARTNER  
MEM. No. 300-055265

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA.  
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2010.

EXPENDITURE	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.	INCOME	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.
<b>PROGRAMME EXPENSES :</b>			<b>PROGRAMME RECEIPTS :</b>		
To COMMUNITY HEALTH CARE Integrated Nutrition & Health Project (INHP-II) CHIN For CHANGE Project	184,679.00 <u>79,485.00</u>	<b>264,164.00</b>	By COMMUNITY HEALTH CARE Integrated Nutrition & Health Project (INHP-II), CARE-India Bank Interest CHIN for CHANGE Project Grant from CMAI, Bhubaneswar	176,766.00 <u>264.00</u> <u>79,485.00</u>	<b>177,030.00</b>  <b>79,485.00</b>
To OLD AGE CARE/HOME Health care & Nutrition Administrative expenses Recreation, Water, Electricity, HR, etc.	250,000.00 162,000.00 <u>130,000.00</u>	<b>542,000.00</b>	By OLD AGE CARE/HOME Grant from MSJ&E, GOI (2008-09)		<b>417,600.00</b>
To SRDTC, Ramanaguda	<b>219,895.00</b>		By SRDTC, Ramanaguda		<b>260,663.00</b>
To CHILD LABOUR SPECIAL SCHOOL MDM, Hon., Health Care, Education Materials & Contingent Expenses Additional MDM Expenses	81,224.00 <u>6,973.00</u>	<b>88,197.00</b>	By CHILD LABOUR SPECIAL SCHOOL Grant from (SWCL/NCLP) Rgda. MDM Grant from Rayagada Municipality	102,340.00 <u>6,973.00</u>	<b>109,313.00</b>
To FORESTRY SECTOR PROG. Programme & Administrative expenses K. Singpur FMU Area Tikiri FMU Area	486,339.00 <u>6,000.00</u>	<b>492,339.00</b>	By FORESTRY SECTOR PROG. JICA sponsored OFSDP Project Fund from DFO/DMU, Rayagada K. Singpur FMU Area Tikiri FMU Area	269,806.00 <u>359,600.00</u>	<b>629,406.00</b>
To STRENGTHEN OF PRIs PRI Capacity Building Prog. expenses BD-PRI Admin. Expenses	56,064.00 <u>9,136.00</u>	<b>65,200.00</b>	By STRENGTHEN OF PRIs EWPR Project A/C DFID-OCSP-PRIA PRI CB Grant from SIRD/DPO Adm. support from XIM-CENDERET	160,000.00 266,721.00 <u>21,000.00</u>	<b>447,721.00</b>
To WOMEN EMPOWERMENT (Micro finance Program-SHG) Ser. Ch. to RGVN Administrative expenses	377,240.00	<b>1,488,230.00</b>	By WOMEN EMPOWERMENT (Micro finance Program-SHG) Service Charges from SHGs	65,200.00	<b>65,200.00</b>
To JEEBIKA PROJECT Leaf Plate making Pine Apple Cultivation	1,110,990.00		By JEEBIKA PROJECT VAL CSR FUND for JEEBIKA- Leaf Plate making Pine Apple & Bamboo Cultivation	750,195.00	
To OTELP Project Administrative expenses Programme Expenses	875,864.00 1,140,283.00	<b>2,016,147.00</b>	By OTELP Project A/C Grant from ITDA, Gunupur Bank Interest	2,164,076.00 <u>21,325.00</u>	<b>2,185,401.00</b>
To Water & Sanitation-TRUPTI Programme expenses		<b>240,000.00</b>	By Water & Sanitation-TRUPTI VAL CSR FUND for water supply		<b>240,000.00</b>
To CBNRM Project A/C <b>GENERAL EXPENSES :</b>		<b>22,140.00</b>	<b>GENERAL RECEIPTS :</b>		
To Bank Charges		881.50	By Bank Interest-General & FC A/c		<b>12,892.00</b>
To EPF Expenses		65,987.00	By EPF Employees Share		<b>28,688.00</b>
To Administrative expenses		15,980.00	By Miscellaneous income		<b>271,765.00</b>
To Depreciation		40,304.05	By Donation & Local Contribution Membership Fees	60,000.00	
To Excess Income over Expenditure		183,087.45	Donation to Corpus fund Donation- Cash	185,000.00 42,500.00	<b>341,060.00</b>
<b>TOTAL =</b>		<b>6,394,958.00</b>	Donation- Kind By Interest on Income Tax Refund	53,560.00	<b>1,299.00</b>
			<b>TOTAL =</b>		<b>6,394,958.00</b>

Place : Rayagada,  
Date :



For PATRO & CO.,  
Chartered Accountants

*CE 00000*  
N. TRINATH RAO F.C.A.  
PARTNER  
MEM. No. 300-055265

PATRO & CO.,  
Chartered Accountants,  
New Colony,  
Rayagada - 765 001,  
ORISSA(INDIA).

Phone No(06856)222288

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA.  
CONSOLIDATED BALANCE SHEET AS ON 31-03-2010.

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
	Rs.	Ps.		Rs.	Ps.
<b>CAPITALFUND :</b>			<b>FIXED ASSETS :</b>		
Opening Balance	1,411,815.62		As per Schedule 1 attached		1,010,366.55
Add: Excess of Income over Expenditure	<u>183,087.45</u>		<b>OB - IT TDS (2008-09)</b>	79,256.00	
<b>Loans &amp; Borrowings</b>			<b>Add-Current Year(2009-10)</b>	<u>98,868.00</u>	178,124.00
Returnable Grant of RGVN, BBSR.			<b>Receivables Returnable Grant from SHGs</b>		180,500.00
			<b>Closing Balance</b>		
			Cash in Hand	18,34.00	
			Cash at Bank	<u>395,179.52</u>	<b>414,113.52</b>
<b>Total =</b>		<b>1,783,104.07</b>	<b>Total =</b>		<b>1,783,104.07</b>

Place : Rayagada,  
Date : 15.06.10



For PATRO & CO.,  
Chartered Accountants

*CO/DR*  
N. TRINATH RAO F.C.A.  
PARTNER  
MEM.No.300-055265

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION(SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA

SCHEDULE OF ASSETS AS ON 31.03.2010

(Amount in Rs.)

NAME OF THE ASSET	Opening Balance	Addition	Written Off	Total	% of Depreciation	Depreciation	Closing Balance	Remarks	
1	2	3	4	5	6	7	8	9	
<b>FIXED ASSETS :</b>									
Land	10000.00	0.00	0.00	10000.00	0.00	0.00	10000.00	Nil	
Building	529556.25	0.00	0.00	529556.25	2.50	13238.91	516317.34	Nil	
<b>OTHER ASSETS :</b>									
Library Books	31837.95	0.00	0.00	31837.95	0.00	0.00	31837.95	Govt. Sponsored Assets	
Cycles	6786.18	0.00	0.00	6786.18	10.00	678.62	6107.56	Nil	
Furniture	6147.90	0.00	0.00	6147.90	10.00	614.79	5533.11	Nil	
Camera	898.29	0.00	0.00	898.29	10.00	89.83	808.46	Nil	
Equipments	8849.25	0.00	0.00	8849.25	10.00	884.93	7964.33	Nil	
Computer	25312.50	0.00	0.00	25312.50	10.00	2531.25	22781.25	Nil	
Stabilizer & HP Printer-1010	10935.00	0.00	0.00	10935.00	10.00	1093.50	9841.50	Nil	
Black Board	810.00	0.00	0.00	810.00	10.00	81.00	729.00	Nil	
Fan	858.60	0.00	0.00	858.60	10.00	85.86	772.74	Nil	
TV Set & Cover	7567.83	0.00	0.00	7567.83	10.00	756.78	6811.05	Nil	
CD Player & Stabilizer	3604.50	0.00	0.00	3604.50	10.00	360.45	3244.05	Nil	
Two Wheeler-Bajaj CT 100	28904.85	0.00	0.00	28904.85	10.00	2890.49	26014.37	Nil	
Two Wheeler-TVS Star	26446.50	0.00	0.00	26446.50	10.00	2644.65	23801.85	Nil	
LCD Projector	44550.00	0.00	0.00	44550.00	10.00	4455.00	40095.00	Nil	
HP Lasser Printer-3020	11250.00	0.00	0.00	11250.00	10.00	1125.00	10125.00	Nil	
Sony Handycam-DCR HC 38E	14490.00	0.00	0.00	14490.00	10.00	1449.00	13041.00	Nil	
Soney Digital Camera-DSC-W35	10890.00	0.00	0.00	10890.00	10.00	1089.00	9801.00	Nil	
Amplifier	1800.00	0.00	0.00	1800.00	10.00	180.00	1620.00	Nil	
Cord Less Mourt Piece	450.00	0.00	0.00	450.00	10.00	45.00	405.00	Nil	
HP OfficeJet J3608	6000.00	0.00	0.00	6000.00	10.00	600.00	5400.00	Nil	
<b>Add: Current Year 2009-10</b>									
Computer	0.00	25650	0.00	25650.00	0.00	0.00	25650.00	Nil	
Moter Cycle	0.00	35600	0.00	35600.00	0.00	0.00	35600.00	Nil	
<b>OTELP Assets</b>									
Bi-Cycles	0.00	20000	0.00	20000.00	0.00	0.00	20000.00	Nil	
<b>TYPE INSTITUTE ASSETS :</b>									
Type Writers	35000.00	0.00	0.00	35000.00	0.00	0.00	35000.00	Govt. Sponsored Assets, So Deprrition is not Charged	
Furniture	12500.00	0.00	0.00	12500.00	0.00	0.00	12500.00		
Steel Almirah	3000.00	0.00	0.00	3000.00	0.00	0.00	3000.00		
Black Board	1000.00	0.00	0.00	1000.00	0.00	0.00	1000.00		
<b>OLD AGE HOME ASSETS :</b>									
Cooking Utensils	7605.00	0.00	0.00	7605.00	0.00	0.00	7605.00	Govt. Sponsored Assets, So Deprrition is not Charged	
<b>Equipments</b>									
LG TV Set(1)-Rs. 7,300/-									
SEC Ceiling Fans(3) Rs. 1910/-									
Iron Bed(Cot)(25) Rs. 37500/-	46710.00	0.00	0.00	46710.00	0.00	0.00	46710.00		
Sleeping Materials	10000.00	0.00	0.00	10000.00	0.00	0.00	10000.00		
<b>Furniture &amp; Fixtures</b>									
Table(1)- Rs. 2550/-									
Chairs(6)- Rs. 1800/-									
Steel Almirah(1)- Rs. 3210/-	7560.00	0.00	0.00	7560.00	0.00	0.00	7560.00		
<b>JEEBIKA PROJECT ASSETS:08-09</b>									
Table(2) @ Rs. 6000/-	12000.00	0.00	0.00	12000.00	10.00	1200.00	10800.00	Nil	
Chairs(8) @ Rs. 500/-	4000.00	0.00	0.00	4000.00	10.00	400.00	3600.00	Nil	
<b>Add: Current Year 2009-10</b>									
Steel Almirha-1	0.00	4000.00	0.00	4000.00	0.00	0.00	4000.00	Nil	
<b>MICRO FINANCE PROJECT</b>									
Motor Cycle (Hero Honda)CD Deluxe	36100.00	0.00	0.00	36100.00	10.00	3610.00	32490.00	Nil	
Cycle-1 no.	2000.00	0.00	0.00	2000.00	10.00	200.00	1800.00	Nil	
<b>Total</b>	<b>928535.60</b>	<b>85250.00</b>	<b>0.00</b>	<b>1050670.60</b>		<b>40304.05</b>	<b>1010366.55</b>		

Place: Rayagada

Date: 15.06.10



For PATRO & CO.,  
Chartered Accountants

*Conrad*  
N. TRINATH RAO F.C.A.  
PARTNER  
MEM. No. 300-055265

PATRO & CO.,  
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New Colony,  
RAYAGADA – 756 001,  
ORISSA, INDIA.  
Phone: (06856) 222288

## SCHEDULE- II

### NOTES TO ACCOUNTS/SCHEDULES/ACCOUNTS POLICIES

Name : SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)  
Address: Post. -Ramanaguda, Dist.-Rayagada, Orissa, India, Ph no.06856-225762, 225272.  
PERIOD OF AUDIT : 1<sup>st</sup> APRIL 2009 TO 31<sup>ST</sup> MARCH 2010.

#### 1. Methods of accounts :

- a) The Institution is following standard accounting policies.
- b) The Institution is following cash accounting system.
- c) There is no change in accounting policies in comparison to previous year.
- d) The cashbook and ledgers maintained as per double accounting system.
- e) The assets, expenses and liabilities are accounted for an actual payment basis but not on accrual basis.

#### 2. Fixed Assets :

- a) The depreciation has been charged on the Assets during the period. The balances of assets, which are purchased out of Govt. Grant under various Projects shown at cost of acquisition, without charging any depreciation.
- b) Proper records have been maintained for the assets.

#### 3. Income Recognition :

- a) The Income of the Organisation is mainly from Grants, Membership Fees, Donation, Contributions, Bank interest and is utilized for the charitable purposes.

#### 4. FCRA Obligation :

- a) The Grants from foreign Sources, received are utilized as per the FCRA guidelines.
- b) The Interest accrued /received on foreign funds are credited to foreign Contribution account shown in FC-3 as Grants.

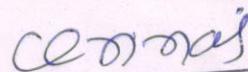
#### 5. Income Tax Obligation :

- a) The Organisation is following the rules and regulations of Income Tax Act and files annual returns in time.

#### 6. Internal Control :

- a) The Institution is following internal control system for cash disbursement by proper approvals.

For PATRO & CO.,  
Chartered Accountants



N. TRINATH RAO F.C.A.  
PARTNER

MEM. No.300-055265

Signature of the Chartered Accountant

Place : Rayagada

Date : 15.06.10

