

AUDITOR'S REPORT

NAME OF THE INSTITUTION : SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)

ADDRESS : RAMANAGUDA, Dist.-RAYAGADA, ORISSA, INDIA.

PERIOD OF AUDIT : 1st APRIL 2009 TO 31ST MARCH 2010.

We have audited the Books of Accounts of the above Institution for the above period and prepared the attached **Consolidated** Receipt and Payment Account, Income & Expenditure Account and the Balance Sheet, which are dealt with this report as under:

01. We have obtained all the information and explanations which to the best of our knowledge were necessary for the purpose of our audit;
02. In our opinion, proper books of accounts as required by law have been maintained by the society as far as appears from our examination of the books;
03. The Balance sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts;
04. The Applicable Accounting Standards have been followed by the society in preparation of Annual Accounts.
05. In our opinion and to the best of our information and according to the explanation given to us, the accounts give a true and fair view;
06. In the case of the Balance sheet of the state of affairs of the society as at 31st March 2010.
07. In the case of the Income & Expenditure Accounts and Receipts & Payments Accounts of the society during the year on that date.
08. That the Institution is maintaining Books of Accounts separately for each Project besides General Fund Account.
09. A separate schedule -I of Assets and Schedule-II on Notes on Accounts Policy is attached with this report.
10. That the closing Balance of the Institution is Rs.18, 934.00 as cash and Rs.3, 95,179.52 as Bank balance.

For PATRO & CO.,
Chartered Accountants


N. TRINATH RAO F.C.A.
PARTNER
MEM.No.300-055265

Signature of Chartered Accountant

Place : Rayagada
Date : 15.06.10



SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA.
CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2010

RECEIPTS	AMOUNT		AMOUNT	Rs.	Ps.	PAYMENTS	AMOUNT		AMOUNT	Rs.	Ps.
	Rs.	Ps.	Rs.				Rs.	Ps.			
To Opening Balance	Cash	140,172.00									
	Bank	219,433.02			359,605.02						
To PROGRAMME RECEIPTS :						By PROGRAMME EXPENSES :					
To COMMUNITY HEALTH CARE						By COMMUNITY HEALTH CARE					
Integrated Nutrition & Health Project (INHP-II), CARE-India		176,766.00				Integrated Nutrition & Health Project (INHP-II)	184,766.00				
Bank Interest		264.00			177,030.00	CHIN For CHANGE Project	79,485.00			264,251.00	
CHIN for CHANGE Project						By CBNRM Project A/C				22,140.00	
Grant from CMAI, Bhubaneswar		79,485.00			79,485.00						
To OLD AGE CARE/HOME						By OLD AGE CARE/HOME					
Grant from MSJ&E, GOI (2008-09)					417,600.00	Health care & Nutrition	250,000.00				
						Administrative expenses	162,000.00				
To SRTDC, Ramanaguda					260,663.00	Recreation, Water, Electricity, HR, etc.	130,000.00			542,000.00	
To CHILD LABOUR SPECIAL SCHOOL						By SRDTC, Ramanaguda				219,895.00	
Grant from (SWCL/NCLP) Rgda.		102,340.00				By CHILD LABOUR SPECIAL SCHOOL					
MDM Grant from Rayagada Municipality		6,973.00			109,313.00	MDM, Hon., Health Care, Education	81,224.00				
To FORESTRY SECTOR PROG.						Materials & Contingent Expenses	6,886.00			88,110.00	
JICA sponsored OFSDP Project						Additional MDM Expenses					
Fund from DFO/DMU, Rayagada						By FORESTRY SECTOR PROG.					
K. Singpur FMU Area		269,806.00				Programme & Administrative expenses					
Tikiri FMU Area		359,600.00			629,406.00	K. Singpur FMU Area	290,806.00				
To STRENGTHEN OF PRIs						Tikiri FMU Area	359,600.00			650,406.00	
EWPR Project A/C DFID-OCSP-PRIA		160,000.00				By STRENGTHEN OF PRIs					
PRI CB Grant from SIRD/DPO		266,721.00				PRI Capacity Building Prog.	486,339.00				
Adm. support from XIM-CENDERET		21,000.00			447,721.00	expenses	6,000.00			492,339.00	
To WOMEN EMPOWERMENT						BD-PRI Admin. Expenses					
(Micro finance Program-SHG)						By WOMEN EMPOWERMENT					
Collection of RG from SHGs		288,000.00				(Micro finance Program-SHG)					
Service Charges from SHGs		65,200.00			353,200.00	Refund of RG to RGVN	283,936.00				
						Ser. Ch. to RGVN	56,064.00				
To JEEBIKA PROJECT						Administrative expenses	9,136.00			354,136.00	
VAL CSR FUND for						By JEEBIKA PROJECT					
JEEBIKA- Leaf Plate making		750,195.00				Leaf Plate making	1,110,990.00				
Pine Apple & Bamboo Cultivation		377,240.00			1,127,435.00	Pine Apple Cultivation	377,240.00				
To OTELP Project A/C						Asset purchase	4,000.00			1,492,230.00	
Grant from ITDA, Gunupur		2,164,076.00				BY OTELP Project					
Bank Interest		21,325.00			2,185,401.00	Administrative expenses	875,864.00				
To Water & Sanitation-TRUPTI						Programme Expenses	1,140,283.00				
VAL CSR FUND for water supply					240,000.00	Asset purchase-Bicycle	20,000.00			2,036,147.00	
To GENERAL RECEIPTS :						By Water & Sanitation-TRUPTI					
To Donation & Local Contribution						Programme expenses				240,000.00	
Membership Fees		60,000.00				By GENERAL EXPENSES :					
Members & Staff Contribution						By Purchase of Asset				61,250.00	
Donation to Corpus fund		185,000.00				By Bank Charges				881.50	
Donation- Cash		42,500.00				By EPF Expenses				65,987.00	
Donation- Kind		53,560.00			341,060.00	By Administrative expenses				15,980.00	
To Bank Interest-General & FC A/c					12,892.00	By Income Tax Deduction(TDS)				98,868.00	
To Income Tax TDS Refund					17,470.00	By Closing Balance					
To Miscellaneous income					271,765.00	Cash in Hand	18,934.00				
To EPF Employees Share					28,688.00	Cash at Bank	395,179.52			414,113.52	
TOTAL=					7,058,734.02	TOTAL=				7,058,734.02	

Patro & Co.
Chartered Accountants
15.06.10

For PATRO & CO.,
Chartered Accountants,
CO. D. D. D.
N. TRINATH RAO F.C.A.
PARTNER
MEM.No.300-055265

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA.
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2010.

EXPENDITURE	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.	INCOME	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.
PROGRAMME EXPENSES :			PROGRAMME RECEIPTS :		
To COMMUNITY HEALTH CARE			By COMMUNITY HEALTH CARE		
Integrated Nutrition & Health Project (INHP-II)	184,679.00		Integrated Nutrition & Health Project (INHP-II), CARE-India	176,766.00	
CHIN For CHANGE Project	79,485.00	264,164.00	Bank Interest	264.00	177,030.00
			CHIN for CHANGE Project		
			Grant from CMAI, Bhubaneswar	79,485.00	79,485.00
To OLD AGE CARE/HOME			By OLD AGE CARE/HOME		
Health care & Nutrition	250,000.00		Grant from MSJ&E, GOI (2008-09)		417,600.00
Administrative expenses	162,000.00				
Recreation, Water, Electricity, HR, etc.	130,000.00	542,000.00			
		219,895.00	By SRTDC, Ramanaguda		260,663.00
To SRDTC, Ramanaguda			By CHILD LABOUR SPECIAL SCHOOL		
To CHILD LABOUR SPECIAL SCHOOL			Grant from (SWCL/NCLP) Rgda.	102,340.00	
MDM, Hon., Health Care, Education			MDM Grant from Rayagada Municipality	6,973.00	109,313.00
Materials & Contingent Expenses	81,224.00	88,197.00	By FORESTRY SECTOR PROG.		
Additional MDM Expenses	6,973.00		JICA sponsored OFSDP Project		
To FORESTRY SECTOR PROG.			Fund from DFO/DMU, Rayagada		
Programme & Administrative expenses			K. Singpur FMU Area	269,806.00	
K. Singpur FMU Area	290,806.00	650,406.00	Tikiri FMU Area	359,600.00	629,406.00
Tikiri FMU Area	359,600.00		By STRENGTHEN OF PRIs		
To STRENGTHEN OF PRIs			EWPR Project A/C DFID-OCSPP-PRIA	160,000.00	
PRI Capacity Building Prog. expenses	486,339.00	492,339.00	PRI CB Grant from SIRD/DPO	266,721.00	
BD-PRI Admin. Expenses	6,000.00		Adm. support from XIM-CENDERET	21,000.00	447,721.00
To WOMEN EMPOWERMENT			By WOMEN EMPOWERMENT		
(Micro finance Program-SHG)			(Micro finance Program-SHG)		
Ser. Ch. to RGVN	56,064.00	65,200.00	Service Charges from SHGs	65,200.00	65,200.00
Administrative expenses	9,136.00				
To JEEBIKA PROJECT			By JEEBIKA PROJECT		
Leaf Plate making	1,110,990.00	1,488,230.00	VAL CSR FUND for		
Pine Apple Cultivation	377,240.00		JEEBIKA- Leaf Plate making	750,195.00	
			Pine Apple & Bamboo Cultivation	377,240.00	1,127,435.00
To OTELP Project			By OTELP Project A/C		
Administrative expenses	875,864.00	2,016,147.00	Grant from ITDA, Gunupur	2,164,076.00	
Programme Expenses	1,140,283.00		Bank Interest	21,325.00	2,185,401.00
To Water & Sanitation-TRUPTI		240,000.00	By Water & Sanitation-TRUPTI		
Programme expenses			VAL CSR FUND for water supply		240,000.00
To CBNRM Project A/C		22,140.00			
GENERAL EXPENSES :			GENERAL RECEIPTS :		
To Bank Charges		881.50	By Bank Interest-General & FC A/c		12,892.00
To EPF Expenses		65,987.00	By EPF Employees Share		28,688.00
To Administrative expenses		15,980.00	By Miscellaneous income		271,765.00
			By Donation & Local Contribution		
To Depreciation		40,304.05	Membership Fees	60,000.00	
			Donation to Corpus fund	185,000.00	
			Donation- Cash	42,500.00	
To Excess Income over Expenditure		183,087.45	Donation- Kind	53,560.00	341,060.00
			By Interest on Income Tax Refund		1,299.00
TOTAL =		6,394,958.00	TOTAL =		6,394,958.00

Place : Rayagada,
Date :



For PATRO & CO.,
Chartered Accountants

Ce n' n' al
N. TRINATH RAO F.C.A.
PARTNER
MEM.No.300-055265

PATRO & CO.,
Chartered Accountants,
New Colony,
Rayagada - 765 001,
ORISSA(INDIA).

Phone No(06856)222288

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA.
CONSOLIDATED BALANCE SHEET AS ON 31-03-2010.

LIABILITIES	AMOUNT		AMOUNT		ASSETS	AMOUNT		AMOUNT	
	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.
CAPITAL FUND :					FIXED ASSETS :				
Opening Balance	1,411,815.62				As per Schedule 1 attached			1,010,366.55	
Add: Excess of Income over Expenditure	<u>183,087.45</u>		1,594,903.07		OB - IT TDS (2008-09)	79,256.00			
					Add-Current Year(2009-10)	<u>98,868.00</u>		178,124.00	
Loans & Borrowings					Receivables Returnable Grant from SHGs			180,500.00	
Returnable Grant of RGVN, BBSR.			188,201.00		Closing Balance				
					Cash in Hand	18,534.00			
					Cash at Bank	<u>395,179.52</u>		<u>414,113.52</u>	
Total =			1,783,104.07		Total =			1,783,104.07	

Place : Rayagada,
Date : 15.06.10



For PATRO & CO.,
Chartered Accountants

N. TRINATH RAO F.C.A.
PARTNER
MEM.No.300-055265

SCHEDULE-1

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION(SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA

SCHEDULE OF ASSETS AS ON 31.03.2010

(Amount in Rs.)

NAME OF THE ASSET	Opening Balance	Addition	Written Off	Total	% of Depreciation	Depreciation	Closing Balance	Remarks
1	2	3	4	5	6	7	8	9
FIXED ASSETS :								
Land	10000.00	0.00	0.00	10000.00	0.00	0.00	10000.00	Nil
Building	529556.25	0.00	0.00	529556.25	2.50	13238.91	516317.34	Nil
OTHER ASSETS :								
Library Books	31837.95	0.00	0.00	31837.95	0.00	0.00	31837.95	Govt. Sponsered Assets
Cycles	6786.18	0.00	0.00	6786.18	10.00	678.62	6107.56	Nil
Furniture	6147.90	0.00	0.00	6147.90	10.00	614.79	5533.11	Nil
Camera	898.29	0.00	0.00	898.29	10.00	89.83	808.46	Nil
Equipments	8849.25	0.00	0.00	8849.25	10.00	884.93	7964.33	Nil
Computer	25312.50	0.00	0.00	25312.50	10.00	2531.25	22781.25	Nil
Stabilizer & HP Printer-1010	10935.00	0.00	0.00	10935.00	10.00	1093.50	9841.50	Nil
Black Board	810.00	0.00	0.00	810.00	10.00	81.00	729.00	Nil
Fan	858.60	0.00	0.00	858.60	10.00	85.86	772.74	Nil
TV Set & Cover	7567.83	0.00	0.00	7567.83	10.00	756.78	6811.05	Nil
CD Player & Stabilizer	3604.50	0.00	0.00	3604.50	10.00	360.45	3244.05	Nil
Two Wheeler-Bajaj CT 100	28904.85	0.00	0.00	28904.85	10.00	2890.49	26014.37	Nil
Two Wheeler-TVS Star	26446.50	0.00	0.00	26446.50	10.00	2644.65	23801.85	Nil
LCD Projector	44550.00	0.00	0.00	44550.00	10.00	4455.00	40095.00	Nil
HP Lasser Printer-3020	11250.00	0.00	0.00	11250.00	10.00	1125.00	10125.00	Nil
Sony Handycam-DCR HC 38E	14490.00	0.00	0.00	14490.00	10.00	1449.00	13041.00	Nil
Soney Digital Camera-DSC-W35	10890.00	0.00	0.00	10890.00	10.00	1089.00	9801.00	Nil
Amplifier	1800.00	0.00	0.00	1800.00	10.00	180.00	1620.00	Nil
Cord Less Mourth Piece	450.00	0.00	0.00	450.00	10.00	45.00	405.00	Nil
HP OfficeJet J3608	6000.00	0.00	0.00	6000.00	10.00	600.00	5400.00	Nil
Add: Current Year 2009-10								
Computer	0.00	25650	0.00	25650.00	0.00	0.00	25650.00	Nil
Moter Cycle	0.00	35600	0.00	35600.00	0.00	0.00	35600.00	Nil
OTELP Assets								
Bi-Cycles	0.00	20000	0.00	20000.00	0.00	0.00	20000.00	Nil
TYPE INSTITUTE ASSETS :								
Type Writers	35000.00	0.00	0.00	35000.00	0.00	0.00	35000.00	Govt. Sponsered Assets, So Depprition is not Charged
Furniture	12500.00	0.00	0.00	12500.00	0.00	0.00	12500.00	
Steel Almirah	3000.00	0.00	0.00	3000.00	0.00	0.00	3000.00	
Black Board	1000.00	0.00	0.00	1000.00	0.00	0.00	1000.00	
OLD AGE HOME ASSETS :								
Cooking Utensils	7605.00	0.00	0.00	7605.00	0.00	0.00	7605.00	
Equipments								
LG TV Set(1)-Rs. 7,300/-								
SEC Celling Fans(3) Rs. 1910/-								
Iron Bed(Cot)(25) Rs. 37500/-	46710.00	0.00	0.00	46710.00	0.00	0.00	46710.00	Govt. Sponsered Assets, So Depprition is not Charged
Sleeping Materials	10000.00	0.00	0.00	10000.00	0.00	0.00	10000.00	
Furniture & Fixtures								
Table(1)- Rs. 2550/-								
Chairs(6)- Rs. 1800/-								
Steel Almirah(1)- Rs. 3210/-	7560.00	0.00	0.00	7560.00	0.00	0.00	7560.00	
JEEBIKA PROJECT ASSETS:08-09								
Table(2) @ Rs. 6000/-	12000.00	0.00	0.00	12000.00	10.00	1200.00	10800.00	Nil
Chairs(8) @ Rs. 500/-	4000.00	0.00	0.00	4000.00	10.00	400.00	3600.00	Nil
Add: Current Year 2009-10								
Steel Almirha-1	0.00	4000.00	0.00	4000.00	0.00	0.00	4000.00	Nil
MICRO FINANCE PROJECT								
Motor Cycle (Hero Honda)CD Deluxe	36100.00	0.00	0.00	36100.00	10.00	3610.00	32490.00	Nil
Cycle-1 no.	2000.00	0.00	0.00	2000.00	10.00	200.00	1800.00	Nil
Total	928535.60	85250.00	0.00	1050670.60		40304.05	1010366.55	

Place: Rayagada
Date: 15.06.10



For PATRO & CO.,
Chartered Accountants

N. TRINATH RAO F.C.A.
PARTNER
MEM.No.300-055265

PATRO & CO.,
Chartered Accountants,
New Colony,
RAYAGADA – 756 001,
ORISSA, INDIA.
Phone: (06856) 222288

SCHEDULE- II

NOTES TO ACCOUNTS/SCHEDULES/ACCOUNTS POLICIES

Name : SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)

Address: Post. -Ramanaguda, Dist.-Rayagada, Orissa, India, Ph no.06856-225762, 225272.

PERIOD OF AUDIT : 1st APRIL 2009 TO 31ST MARCH 2010.

1. Methods of accounts :

- The Institution is following standard accounting policies.
- The Institution is following cash accounting system.
- There is no change in accounting policies in comparison to previous year.
- The cashbook and ledgers maintained as per double accounting system.
- The assets, expenses and liabilities are accounted for an actual payment basis but not on accrual basis.

2. Fixed Assets :

- The depreciation has been charged on the Assets during the period. The balances of assets, which are purchased out of Govt. Grant under various Projects shown at cost of acquisition, without charging any depreciation.
- Proper records have been maintained for the assets.

3. Income Recognition :

- The Income of the Organisation is mainly from Grants, Membership Fees, Donation, Contributions, Bank interest and is utilized for the charitable purposes.

4. FCRA Obligation :

- The Grants from foreign Sources, received are utilized as per the FCRA guidelines.
- The Interest accrued /received on foreign funds are credited to foreign Contribution account shown in FC-3 as Grants.

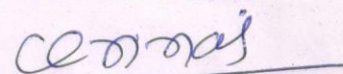
5. Income Tax Obligation :

- The Organisation is following the rules and regulations of Income Tax Act and files annual returns in time.

6. Internal Control :

- The Institution is following internal control system for cash disbursement by proper approvals.

For PATRO & CO.,
Chartered Accountants



N. TRINATH RAO F.C.A.
PARTNER

MEM.No.300-055265

Signature of the Chartered Accountant

Place : Rayagada

Date : 15.06.10

