

AUDITOR'S REPORT

NAME OF THE INSTITUTION : SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)

ADDRESS : AT/PO.-RAMANAGUDA, Dist.-RAYAGADA, ORISSA, INDIA.

PERIOD OF AUDIT : 1st APRIL 2010 TO 31ST MARCH 2011.

We have audited the Books of Accounts of the above Institution for the above period and prepared the attached **Consolidated** Receipt and Payment Account, Income & Expenditure Account and the Balance Sheet, which are dealt with this report as under:

01. We have obtained all the information and explanations which to the best of our knowledge were necessary for the purpose of our audit;
02. In our opinion, proper books of accounts as required by law have been maintained by the society as far as appears from our examination of the books;
03. The Balance sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts;
04. The Applicable Accounting Standards have been followed by the society in preparation of Annual Accounts.
05. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view;
06. In the case of the Balance sheet of the state of affairs of the society as at 31st March 2011.
07. In the case of the Income & Expenditure Accounts and Receipts & Payments Accounts of the society during the year on that date.
08. That the Institution is maintaining Books of Accounts separately for each Project besides General Fund Account.
09. A separate schedule -I of Assets and Schedule-II on Notes on Accounts Policy is attached with this report.

For RAVI KENGUA & CO.
Chartered Accountants,



Date : 27.06.2011

Place: Rayagada

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)
RAMANAGUDA, RAYAGADA, ORISSA, INDIA.

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2011

RECEIPTS	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.	PAYMENTS	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.
To Opening Balance			GENERAL EXPENSES :		
General A/C	65,221.50		By Office Assets		
SRDTC, Ramanaguda	1,226.00		Building Construction	1,11,000.00	
Corpus A/C	1,25,870.90		Furniture & Fixture	30,600.00	
Shakti-OTELP	1,49,254.00		Computer Monitor-LCD-2 nos	13,000.00	
Shakti-Old Age Home	1,000.12		Jumbo Chula	2,288.00	
FC A/C	1,620.00		Photo display Frame	7,160.00	
PRI CB A/C	68,020.00		RICOH Xerox Machine	<u>48,414.00</u>	2,12,462.00
Shakti-Child Labour school	1,714.00				
Micro Finance	<u>187.00</u>	4,14,113.52	By Administrative Cost		
GENERAL RECEIPTS :			Office Running Cost	35,022.00	
To Donation & Local Contribution			General Staff Remuneration	<u>1,25,767.00</u>	
Membership Fees	40,000.00		EPF Expenses	40,026.00	
Donation to Corpus fund	5,000.00		Bank Charges	1,065.40	
Donation- Kind	<u>54,200.00</u>	99,200.00	VISA Extension fees	<u>11,720.00</u>	2,13,600.40
To Miscellaneous income			By Tax Deduction at Source		
Institutional Charges			OFSDP-Ksingpur	15,955.00	
PRI-CB Programme	1,11,995.00		OFSDP-Tikiri	7,926.00	
Jeebika	93,500.00		VAL-Jeebika Project	28,252.00	
Management cost-Trupti	<u>1,57,685.00</u>	3,63,180.00	VAL-Trupti Project	<u>19,200.00</u>	71,333.00
Agricultural Income	1,230.00				
Bank Interest-General & FC A/c	16,374.00				
VISA Ext. Fee from VSO	11,720.00				
To SRDTC, Ramanaguda	<u>3,37,355.00</u>	3,66,679.00	By SRDTC, Ramanaguda		3,09,500.00
PROGRAMME RECEIPTS :			PROGRAMME EXPENSES :		
To COMMUNITY HEALTH CARE			By COMMUNITY HEALTH CARE		
CHIN Project Grant from CMAI			CHIN Project	4,36,057.00	
			HIV, AIDS & Disability workshop	<u>57,950.00</u>	4,94,007.00
To OLD AGE CARE/HOME			By OLD AGE CARE/HOME		
Grant from MSJ&E, GOI (2009-10)	3,65,250.00		Health care & Nutrition	2,50,000.00	
Grant from MSJ&E, GOI (2010-11)	4,88,400.00	8,53,650.00	Administrative expenses	1,62,000.00	
			Recreation, Water, Electricity, HR, etc.	<u>1,30,000.00</u>	5,42,000.00
To CHILD LABOUR SPECIAL SCHOOL			By CHILD LABOUR SPECIAL SCHOOL		
Grant from (SWCL/NCLP)Rgda.	85,450.00		School Management Expenses	83,050.00	
MDM Grant, Municipality, Rgda.	<u>7,034.00</u>	92,484.00	MDM Expenses	<u>7,034.00</u>	90,084.00
To FORESTRY SECTOR PROG.			By FORESTRY SECTOR PROG.		
JICA sponsored OFSDP Project			Programme & Administrative expenses		
Fund from DMU, OFSDP, Rgda.			K. Singpur FMU Area	67,715.00	
K. Singpur FMU Area	76,715.00		Tikiri FMU Area	<u>1,54,450.00</u>	2,22,165.00
Tikiri FMU Area	<u>1,54,450.00</u>	2,31,165.00	By STRENGTHEN OF PRIs		
TO STRENGTHEN OF PRIs			PRI CB Program Expenses	6,19,935.00	
PRI CB Grant from SIRD/DPO	8,36,467.00		BD-PRI Admin. Expenses	<u>11,450.00</u>	6,31,385.00
Adm. support from XIM-CENDERET	<u>12,000.00</u>	8,48,467.00	By WOMEN EMPOWERMENT		
To WOMEN EMPOWERMENT			(Micro finance Program-SHG)		
(Micro finance Program-SHG)			Refund of RG to RGVN	1,88,201.00	
Collection of RG from SHGs	1,80,500.00		Ser. Ch. to RGVN	12,163.00	
Service Charges from SHGs	<u>35,705.00</u>	2,16,205.00	Administrative expenses	16,028.00	2,16,392.00

for RAVI KENGUA & CO.

Chartered Accountants

CA K. Ravi B.Sc., FCA



To LIVELIHOOD PROJECT(JEEBIKA) VAL CSR FUND for JEEBIKA- Leaf Plate making		14,00,500.00	By LIVELIHOOD PROJECT(JEEBIKA) Leaf Plate making & Federation Building		14,00,500.00
To CBNRM Project A/C Grant from RGVN, Bhubaneswar		58,000.00	By CBNRM Project A/C Programme Expenses		39,486.00
To OTELP Project A/C Grant from ITDA, Gunupur Bank Interest	16,83,311.00 <u>9,655.00</u>	16,92,966.00	BY OTELP Project Programme & Admin.expenses		16,02,166.00
To Water & Sanitation-TRUPTI VAL CSR FUND for water supply		9,60,000.00	By Water & Sanitation-TRUPTI Programme expenses		9,60,000.00
To Farmers' Club Promotion Grant from NABARD		47,000.00	By Farmers' Club Promotion Promotional expenses		47,000.00
			By Closing Balance		
TOTAL=		80,61,570.52	General A/C SRDTC, Ramanaguda Corpus A/C Shakti-OTELP Shakti-Old Age Home FC A/C PRI CB A/C Shakti-Child Labour school	5,22,289.50 2,164.00 2,33,208.50 2,44,918.00 1,000.12 3,142.00 1,782.00 986.00	10,09,490.12
			TOTAL=		80,61,570.52

for RAVI KENGUA & CO.

Chartered Accountants



Place : Rayagada,
Date : 27.06.2011

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO), RAMANAGUDA, RAYAGADA, ORISSA, INDIA.
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2011

EXPENDITURE	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.	INCOME	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.
GENERAL EXPENSES :			GENERAL RECEIPTS :		
To Administrative Cost			By Donation & Local Contribution		
Office Running Cost	35,022.00		Membership Fees	40,000.00	
General Staff Remuneration	1,25,767.00		Donation to Corpus fund	5,000.00	
EPF Expenses	40,026.00		Donation- Kind	54,200.00	99,200.00
Bank Charges	1,065.40		Miscellaneous income		
VISA Extension fees	11,720.00		By Institutional Charges		
Audit Fees	10,000.00	2,23,600.40	PRI-CB Programme	1,11,995.00	
			Jeebika	93,500.00	
To Depreciation		90,294.55	Management cost-Trupti	1,57,685.00	3,63,180.00
			Agricultural Income	1,230.00	
To SRDTC, Ramanaguda		3,09,500.00	Bank Interest-General & FC A/c	16,374.00	
PROGRAMME EXPENSES :			VISA Ext. Fee from VSO	11,720.00	
To COMMUNITY HEALTH CARE			By SRDTC, Ramanaguda	3,37,355.00	3,66,679.00
CHIN Project	4,36,057.00		PROGRAMME RECEIPTS :		
HIV,AIDS& Disability workshop	57,950.00	4,94,007.00	By COMMUNITY HEALTH CARE		
To OLD AGE CARE/HOME			CHIN Project Grant from		
Health care & Nutrition	2,50,000.00		CMAI, New Delhi		4,17,961.00
Administrative expenses	1,62,000.00		By OLD AGE CARE/HOME		
Recreation,Water,Electricity,HR,etc.	1,30,000.00	5,42,000.00	Grant from MSJ&E,GOI (2009-10)	3,65,250.00	
To CHILD LABOUR SPECIAL SCHOOL			Grant from MSJ&E,GOI (2010-11)	4,88,400.00	8,53,650.00
School Management Expenses	83,050.00		By CHILD LABOUR SPECIAL SCHOOL		
MDM Expenses	7,034.00	90,084.00	Grant from (SWCL/NCLP)Rgda.	85,450.00	
To FORESTRY SECTOR PROG.			MDM Grant,Municipality,Rgda.	7,034.00	92,484.00
Programme & Administrative expenses			By FORESTRY SECTOR PROG.		
K.Singpur FMU Area	67,715.00		JICA sponsored OFSDP Project		
Tikiri FMU Area	1,54,450.00	2,22,165.00	Fund from DMU,OFSDP,Rgda.		
To STRENGTHEN OF PRIs			K.Singpur FMU Area	76,715.00	
PRI CB Programm Expenses	6,19,935.00		Tikiri FMU Area	1,54,450.00	2,31,165.00
BD-PRI Admin. Expenses	11,450.00	6,31,385.00	By STRENGTHEN OF PRIs		
To WOMEN EMPOWERMENT			PRI CB Grant from SIRD/DPO	8,36,467.00	
(Micro finance Program-SHG)			Adm. support from XIM-CENDERET	12,000.00	8,48,467.00
Ser. Ch. to RGVN	12,163.00		By WOMEN EMPOWERMENT		
Administrative expenses	16,028.00	28,191.00	(Micro finance Program-SHG)		
To LIVELIHOOD PROJECT(JEEBIKA)			Service Charges from SHGs		35,705.00
Leaf Plate making Federation			By LIVELIHOOD PROJECT(JEEBIKA)		
Building			VAL CSR FUND for		
To CBNRM Project A/C			JEEBIKA- Leaf Plate making		14,00,500.00
Programme Expenses			By CBNRM Project A/C		
To OTELP Project			Grant from RGVN, Bhubaneswar		58,000.00
Programme &Admin.expenses			By OTELP Project A/C		
To Water & Sanitation-TRUPTI			Grant from ITDA, Gunupur	16,83,311.00	
Programme expenses			Bank Interest	9,655.00	16,92,966.00
To Farmers' Club Promotion			By Water & Sanitation-TRUPTI		
Promotional expenses			VAL CSR FUND for water supply		9,60,000.00
To Net Surplus			By Farmers' Club Promotion		
Total		74,66,957.00	Grant from NABARD		47,000.00
			Total		74,66,957.00

for RAVI KENGUA & CO.

Chartered Accountants

CA K. Ravi, B.Sc., FCA
RAVI KENGUA & CO.
Chartered Accountants

Place : Rayagada

Date : 27.06.2011

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)
RAMANAGUDA, RAYAGADA, ORISSA, INDIA.

COSOLIDATED BALANCE SHEET AS ON 31-03-2011

LIABILITIES	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.	ASSETS	AMOUNT Rs. Ps.	AMOUNT Rs. Ps.
CAPITAL ACCOUNT :			FIXED ASSETS :		
Opening Balance	15,94,903.07		As per schedule 1 attached		11,32,534.00
Add : Net Surplus	<u>7,86,578.05</u>	23,81,481.12			
Current Liabilities			Tax Deducted at Source		
Audit Fees payable		10,000.00	Openning Balance	1,78,124.00	
			Add-Current Year- 2010-11	<u>71,333.00</u>	2,49,457.00
			Closing Cash & Bank Balance		
			General A/C	5,22,289.50	
			SRDTC, Ramanaguda	2,164.00	
			Corpus A/C	2,33,208.50	
			Shakti-OTELP	2,44,918.00	
			Shakti-Old Age Home	1,000.12	
			FC A/C	3,142.00	
			PRI CB A/C	1,782.00	
			Shakti-Child Labour school	<u>986.00</u>	10,09,490.12
Total		23,91,481.12	Total		23,91,481.12

for RAVI KENGUA & CO.
Chartered Accountants



Place : Rayagada,
Date : 27.06.2011

SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION
Regd. Off. : AT/PO. RAMNAGUDA, DIST. RAYAGADA, ORISSA

CONSOLIDATED

FIXED ASSETS SCHEDULE AS ON 31.03.2011

Schedule - I

(Amount in Rs.)

S.N.	Asset Name	Op. WDV	Additions	Deletions	Total	Depn. Rate	Depn.	Closing WDV
Scheme : General Account								
1	Land	10,000.00	-	-	10,000.00	0%	-	10,000.00
2	Building	5,16,317.34	1,11,000.00	-	6,27,317.34	5%	31,366.34	5,95,951.00
3	Library Books	31,837.95	-	-	31,837.95	10%	3,184.95	28,653.00
4	Cycles	7,907.55	-	-	7,907.55	10%	791.55	7,116.00
5	Furniture & Fixtures	23,933.11	30,600.00	-	54,533.11	10%	5,453.11	49,080.00
6	Camera	23,650.46	-	-	23,650.46	15%	3,548.46	20,102.00
7	Equipments	9,466.07	9,448.00	-	18,914.07	10%	1,891.07	17,023.00
8	Computer	48,431.25	13,000.00	-	61,431.25	15%	9,215.25	52,216.00
9	Printers	25,366.50	-	-	25,366.50	15%	3,805.50	21,561.00
10	LCD Projector	40,095.00	-	-	40,095.00	10%	4,010.00	36,085.00
11	Motor Cycle	1,17,906.22	-	-	1,17,906.22	10%	11,791.22	1,06,115.00
12	TV, CD Player and etc.	12,080.10	-	-	12,080.10	10%	1,208.10	10,872.00
13	Xerox Machine	-	48,414.00	-	48,414.00	10%	4,841.00	43,573.00
Scheme : OTELP								
	Cycles	20,000.00	-	-	20,000.00	10%	2,000.00	18,000.00
Scheme : TYPE INSTITUTE								
1	Type Wrter	35,000.00	-	-	35,000.00	0%	-	35,000.00
2	Furniture & Fixtures	12,500.00	-	-	12,500.00	0%	-	12,500.00
3	Steel Almirah	3,000.00	-	-	3,000.00	0%	-	3,000.00
4	Black Board	1,000.00	-	-	1,000.00	0%	-	1,000.00
Scheme : OLD AGE HOME								
1	Cooking Utensils	7,605.00	-	-	7,605.00	10%	761.00	6,844.00
2	Equipments	56,710.00	-	-	56,710.00	10%	5,671.00	51,039.00
3	Furniture & Fixtures	7,560.00	-	-	7,560.00	10%	756.00	6,804.00
		10,10,366.55	2,12,462.00	-	12,22,828.55		90,294.55	11,32,534.00

for RAVI KENGUA & CO.

Chartered Accountants



Place : Rayagada,
Date : 27.06.2011

RAVI KENGUA & CO.
Chartered Accountants,
New Colony,
RAYAGADA – 756 001,
ORISSA, INDIA.

Phone (06856) 224488

SCHEDULE- II

NOTES TO ACCOUNTS/SCHEDULES/ACCOUNTS POLICIES

Name : SHAKTI SOCIAL, CULTURAL & SPORTING ORGANISATION (SSCSO)

Address: Post. -Ramanaguda, Dist.-Rayagada, Orissa, India, Ph no.06856-225762.

PERIOD OF AUDIT : 1st APRIL 2010 TO 31ST MARCH 2011.

1. Methods of accounts :

- a) The Institution is following standard accounting policies.
- b) The Institution is following cash accounting system.
- c) There is no change in accounting policies in comparison to previous year.
- d) The cashbook and ledgers maintained as per double accounting system.
- e) The assets, expenses and liabilities are accounted for an actual payment basis but not on accrual basis.

2. Fixed Assets :

- a) The depreciation has been charged on the Assets during the period.
- b) Proper records have been maintained for the assets.

3. Income Recognition :

- a) The Income of the Organisation is mainly from Grants, Membership Fees, Donation, Contributions, Bank interest and is utilized for the charitable purposes.

4. FCRA Obligation :

- a) The Grants from foreign Sources, received are utilized as per the FCRA guidelines.
- b) The Interest accrued /received on foreign funds are credited to foreign Contribution account shown in FC-6 as Grants.

5. Income Tax Obligation :

- a) The Organisation is following the rules and regulations of Income Tax Act and files annual returns in time.

6. Internal Control :

- a) The Institution is following internal control system for cash disbursement by proper approvals.

For RAVI KENGUA & CO.
Chartered Accountants,

Date : 27.06.2011
Place: Rayagada

